

## Press Release.

### Company growth: dataTec expands board of directors

**Three-member board of directors to ensure stability and security of the rapidly expanding company / dataTec founder Hans Steiner returns for a limited period to take on strategic tasks**

Reutlingen, 10 October 2023 - After two record years in a row and extensive expansion measures, dataTec AG, Germany's largest specialist distributor of test and measurement technology, is strengthening its corporate management. The Reutlingen-based and family-owned company is to have a three-member board of directors to ensure the future success and stability of the growing and changing company. As part of the expanded board of directors, CEO Markus Kohler will in future focus primarily on operational issues and the further development of sales. dataTec founder Hans Steiner, who handed over the management of the company to Markus Kohler in January 2022 after 36 years and has since served as Chairman of the Supervisory Board, is to return to the company as part of the new board of directors to take on a strategic role. The third member of the board of directors will be a Chief Financial Officer; the selection process for this position is currently underway.

"Corporate growth needs strong and prudent leadership in order to convey a sense of reliability to the employees, customers and partners at all times," says Markus Kohler.

"We are delighted that we have been able to appoint Hans Steiner to the new three-member board of directors and are certain that we will benefit from his experience in the forthcoming changes."

Due to the growing importance of the energy sector and increasing demands on measurement tasks, dataTec AG has recorded significant growth of 90% in the past 2 financial years. With a turnover of almost 85 million euros in the 2022/2023 financial year, the company exceeded the previous year's result by almost 25 percent. 2021/2022 had already been a record year with a turnover of EUR 68 million. In addition, dataTec has undergone significant changes as a result of various expansion measures. These include acquisitions in Switzerland in August 2022, site expansions in Munich in April 2021 and expansions abroad, particularly in Finland and Sweden in 2021. In addition, the company has expanded its distribution rights and territories in the DACH region.

"dataTec AG has always pursued ambitious, but above all long-term growth targets," says CEO and founder, Hans Steiner. "We are sticking to these goals. We plan to continue to grow across all business areas and lead dataTec AG into a successful future."

#### **About dataTec**

dataTec AG is Germany's leading specialist distributor for test and measurement technology. Since 2018, dataTec has been pursuing the European expansion of its sales activities and is currently active in Spain, Switzerland, Austria and in the Nordic countries of Sweden, Estonia and Finland. The broad product portfolio of more than 50 manufacturers includes power supply units, oscilloscopes, modular measurement technology, test systems, test equipment and thermal imaging cameras. With over 120 employees, the Swabian family-owned company advises customers from a wide range of industries and sectors - from industrial companies to public authorities and educational institutions - from its headquarters in Reutlingen.

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